

Please read this Product Disclosure Sheet before you decide to participate in Takaful Zaman. Please be sure to also read the general terms and conditions.

1. What is this product about?

- i. This product is a Group Personal Accident ("GPA") Takaful which is exclusively designed for the personal financing customers of Bank Kerjasama Rakyat Malaysia [Registration No.: 195972600002] ("Bank Rakyat") that provides twenty-four (24) hours a day and worldwide coverage against death and bodily injury caused solely by an accident.
- ii. Under this product, Bank Rakyat and its personal financing customers (the "Person Covered") agree to participate and pay the contribution into General Takaful Fund ("GTF") based on Tabarru'. Bank Rakyat and the Person Covered authorize Syarikat Takaful Malaysia Am Berhad [Registration No.: 201701032316 (1246486-D)] ("We", "Us", "Our", or "Takaful Malaysia") based on Wakalah to manage the GTF and in return, Takaful Malaysia will receive the Wakalah fee.

2. What are the Shariah concepts applicable?

This product applies the following Shariah concepts:

- a. **Hibah** refers to a transfer of ownership of an asset from a donor to a recipient without any consideration. Under this product, the benefits payable from GTF is based on Hibah. The nominee may receive the benefit payable under this product if the nominee is a beneficiary under conditional Hibah.
- b. **Ju'alah** refers to a contract where a party offers a specified reward to another party who achieved a determined result. Under this product, any distributable surplus arising from the GTF, as determined by Takaful Malaysia, will be allocated as follows:
 - i. at least fifty percent (50%) of the distributable surplus will be distributed to eligible participants based on Hibah; and
 - ii. the remaining portion of the distributable surplus will be paid to Takaful Malaysia as performance incentive based on Ju'alah.
- c. **Qard** refers to a contract of lending money by a lender to a borrower where the latter is bound to repay an equivalent replacement amount to the lender. Under this product, Takaful Malaysia will lend an amount of money to the GTF without interest if the GTF is in deficit.
- d. **Tabarru'** means donation for charitable purposes. Under this product, the participant donates a portion of the contribution to the GTF to help other participants. Tabarru' takes into effect when the participant contributes to the GTF.
- e. **Wakalah** refers to a contract where a party, as principal authorizes another party as his agent to perform a particular task on matters that may be delegated, with or without the imposition of a fee. Under this product, the participant authorizes Takaful Malaysia to manage the GTF and in return, Takaful Malaysia will receive a Wakalah fee.

3. What are the benefits provided?

There are twelve (12) benefits provided under this product: -

Benefits	Sum Covered (RM)
1. Death We will pay the sum covered if the Person Covered sustains bodily injury which resulted in death within twelve (12) months from the date of accident.	100,000
2. Permanent Disablement We will pay the percentage of the sum covered as stated in the scale of indemnity in the certificate , if the Person Covered sustains bodily injury which resulted in permanent disablement within twelve (12) months from the date of accident.	100,000
3. Double Indemnity (Accidental Death/ Total and Permanent Disablement While Travelling in Public Transport) In the event of Accidental Death or Total Permanent Disablement to the Person Covered while travelling in public transport, we will pay an additional one hundred percent (100%) of the Death or Total Permanent Disablement Benefits payable under Benefit no. 1 or 2 above, provided the claim is payable under Death or Total Permanent Disablement Benefits. The Person Covered can only claim either under Benefit no. 3 or 4 in respect of the same event/accident.	100,000

4. Double Indemnity (Accidental Death/ Total and Permanent Disablement While Performing Hajj/Umrah) In the event of Accidental Death or Total Permanent Disablement to the Person Covered while performing Hajj/Umrah, we will pay an additional one hundred percent (100%) of the Death or Total Permanent Disablement Benefits payable under Benefit no. 1 or 2, provided the claim is payable under Death or Total Permanent Disablement Benefits. The Person Covered can only claim either under Benefit no. 3 or 4 in respect of the same event/accident.	100,000
5. Funeral Expenses (Accidental Death) We will pay the sum covered in the event of death to the Person Covered due to an accident in respect of cremation, interment, burial or funeral services of such deceased Person Covered had taken place, provided the claim is payable under Death Benefit.	3,000
6. Badal Hajj (Accidental Death) We will pay the sum covered in the event of accidental death resulted from a bodily injury to the Person Covered which prevent the Muslim Person Covered from ever performing Hajj and for non-Muslim Person Covered, this Benefit will be payable as a compassionate allowance, provided the claim is payable under Death Benefit.	4,000
7. Repatriation Expenses We will reimburse up to the sum covered in the event of death to the Person Covered due to an accident in respect of repatriation expenses incurred to repatriate the Person Covered whilst outside his normal place of domicile or residence, provided the claim is payable under Death Benefit.	3,000
8. Medical Expenses We will reimburse the medical expenses incurred at any registered clinic and/or hospital up to the sum covered per accident per year if the Person Covered sustains bodily injury requiring medical treatment(s), provided that the first medical expense is incurred within fourteen (14) days from the date of accident and the subsequent medical expenses are incurred not more than twelve (12) calendar months from the date of accident. Such medical treatment(s) must be provided by a medical practitioner. The medical expenses shall exclude medical report fee and/or other non-medical nature, such as lodger, television, telephones, broadband services, radios or similar facilities, admission kit/pack, and other ineligible non-medical items.	4,000
9. Hospital Allowance (up to 30 days per year) We will pay the sum covered if the Person Covered is hospitalised up to a maximum of thirty (30) days per accident per year provided that hospitalisation is within twelve (12) months from the date of accident.	75 per day
10. Ambulance Fees We will reimburse up to the sum covered for the ambulance services (inclusive of attendant) for transporting the Person Covered to/from the hospital as a result of an accident.	300
11. Snatch Injury We will pay the sum covered if the Person Covered sustains bodily injury caused by snatch theft and/or robbery during period of Takaful subject to police report being lodged within twenty-four (24) hours of the incident. We shall not be liable to make any payment for more than one incident during any one period of Takaful in respect of each Person Covered.	1,000
12. Orthopaedic Equipment We will reimburse up to the sum covered for the purchase costs of orthopaedic equipment (including wheelchair, crutches and artificial arm or leg) as recommended by a medical practitioner as a result of a bodily injury which incurred within twelve (12) months from the date of accident.	1,000

Note:

- Duration of coverage is three (3) and five (5) years from the effective date stated in the individual schedule.
- A Person Covered is limited to only one (1) Takaful coverage under this product. If for whatever reason there is more than one (1) Takaful coverage participated for the same Person Covered under this product, we will cancel and refund the contribution paid in respect of the remaining Takaful coverage.

The benefit(s) payable under eligible product is protected by Perbadanan Insurans Deposit Malaysia (PIDM) up to limits. Please refer to PIDM's Takaful and Insurance Benefits Protection System ([TIPS](#)) Brochure or contact Takaful Malaysia or PIDM (visit www.pidm.gov.my/en).

4. How much contribution do I have to pay?

The total contribution that you have to pay is RM356.40 (including 8% service tax) for a duration of three (3) years and RM594.00 (including 8% service tax) for a duration of five (5) years of the period of Takaful.

5. What are the fees and charges that I have to pay?

Type	Amount
Wakalah Fee	60% of total contribution of which: (example: gross contribution is RM330.00 x 60% for 3 years coverage = RM198.00) - Commission – 25% - Other expenses – 35%
Service Tax	8% of total contribution.

Stamp duty of RM10.00 is payable by Bank Rakyat.

6. What are some of the key terms and conditions that I should be aware of?

Some of the key terms and conditions that you should be aware of are:

a. Duty of Disclosure

Consumer Takaful Contract

Pursuant to Paragraph 5 of Schedule 9 of the Islamic Financial Services Act 2013, if you are applying for this Takaful wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Proposal Form (or when you apply for this Takaful). You must answer the questions fully and accurately. Failure to take reasonable care in answering the questions may result in avoidance of your contract of Takaful, refusal or reduction of your claim(s), change of terms or termination of your contract of Takaful. The above duty of disclosure shall continue until the time your contract of Takaful is entered into, varied or renewed with Us. In addition to answering the questions in the Proposal Form (or when you apply for this Takaful), you are required to disclose any other matter that you know to be relevant to Our decision in accepting the risks and determining the rates and terms to be applied. You also have a duty to tell Us immediately if at any time after your contract of Takaful has been entered into, varied or renewed with Us any of the information given in the Proposal Form (or when you applied for this Takaful) is inaccurate or has changed.

Non-Consumer Takaful Contract

Pursuant to Paragraph 4(1) of Schedule 9 of the Islamic Financial Services Act 2013, if you are applying for this Takaful for a purpose related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of Takaful, refusal or reduction of your claim(s), change of terms or termination of your contract of Takaful. The above duty of disclosure shall continue until the time your contract of Takaful is entered into, varied or renewed with Us. You also have a duty to tell Us immediately if at any time after your contract of Takaful has been entered into, varied or renewed with Us any of the information given in the Proposal Form (or when you applied for this Takaful) is inaccurate or has changed.

b. Change in Risk – You must inform Bank Rakyat in writing of any material changes during period of Takaful so that the necessary amendments are endorsed into your certificate.

c. Eligibility

Eligible Person:

- Bank Rakyat's customer; and
- Malaysian; or
- Permanent Resident of Malaysia with valid MyPR card.

Age Limit: This product does not cover any person under the age of eighteen (18) years or over the age of sixty-five (65) years (age next birthday on effective date of coverage).

Persons engaged in occupations with high risk or exposure to hazardous conditions are **NOT COVERED** whilst in the course of their works or whilst on duty e.g. airlines personnel, aviation crews, ship crews, personnel in the regular armed forces (army, navy and air force), any law enforcement forces, policemen, armed security guards, firemen, fishermen, divers, professional motor racers and sportsmen whilst engaged in their professional racing/sporting activity, stevedores, building demolition workers, jockeys, logging workers, oil rigs workers, quarry workers, underground tunnel and mine workers, marine salvage crews, individuals directly involved in making or handling explosives or munitions or fireworks, tree fellers, window cleaners of high-rise buildings and despatch riders.

d. Cash Before Cover – Full contribution must be paid to Bank Rakyat and received by Us before the Takaful coverage can be granted.

- e. **Claims** – Written notice of any event likely to give rise to a claim should be submitted to Bank Rakyat as soon as reasonably possible and in any case not later than fourteen (14) days of the accident causing such injury or loss.

Note: The above list is non-exhaustive. Please refer to the certificate for the full terms and conditions.

7. What are the exclusions under this product?

This product does not cover:

1. Death or permanent disablement, bodily injury, or any other loss caused directly or indirectly by:
 - (a) war, invasion, act of foreign enemy, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection, mutiny or usurped power, strike, riot, civil commotion, military or popular uprising, when the Person Covered(s) is/are taking part therein;
 - (b) insanity, suicide (whether sane or insane), intentional self-inflicted injuries or any attempt thereof;
 - (c) effect or influence of drugs or alcohol;
 - (d) pre-existing condition;
 - (e) provoked murder or assault; or
 - (f) nuclear, energy or radioactivity of any kind including but not limited to ionising radiations from or contamination by radioactivity from any nuclear fuel or from any nuclear waste or from the combustion of nuclear fuel or nuclear weapons material.
2. Death or permanent disablement, bodily injury, or any other loss sustained by the Person Covered:
 - (a) while travelling in an aircraft as a member of the crew, except only as a fare-paying passenger in an aircraft licensed for passenger service;
 - (b) while committing or attempting to commit any unlawful or criminal act;
 - (c) as a result of epidemics and/or pandemics as declared by the World Health Organization ("WHO") or any governmental authority in Malaysia; or
 - (d) whilst participating in professional sports and/or hazardous activities including but not limited to hunting, mountaineering, ice-hockey, polo playing, steeple chasing, winter sports, yachting, caving, potholing, white-water rafting, sky diving, cliff diving, bungee jumping, water-ski jumping, under-water activities involving the use of breathing apparatus, martial arts or boxing, aerial activities such as parachuting, paragliding and hang-gliding or participation in any form of race or competition other than on foot.
3. Individuals such as airlines personnel, aviation crews, ship crews, personnel in the regular armed forces, any law enforcement forces, policemen, armed security guards, firemen, fishermen, divers, professional motor racers and sportsmen whilst engaged in their professional racing/sporting activity, building demolition workers, jockeys, logging workers, oil rigs workers, quarry workers, underground tunnel and mine workers, marine salvage crews, individuals directly involved in making or handling explosives or munitions or fireworks, tree fellers, window cleaners of high-rise buildings, despatch riders and other hazardous and dangerous occupations whilst in the course of their works or whilst on duty.

8. Can I cancel my certificate?

You may cancel your certificate at any time by notifying Bank Rakyat. Upon approval by Bank Rakyat, you may proceed for cancellation by giving Us a written notice and Bank Rakyat's approval letter. Upon cancellation, you are entitled to a partial/ full refund of the contribution as per table below provided you have not made any claim.

Cancellation in	3 Years Plan	5 Years Plan
Year 1	- Prorated for year one (1); and - Full refund for year two (2) to three (3).	- Prorated for year one (1); and - Full refund for year two (2) to five (5).
Year 2	- No refund for year one (1); - Prorated for year two (2); and - Full refund for year three (3).	- No refund for year one (1); - Prorated for year two (2); and - Full refund for year three (3) to five (5).
Year 3	- No refund for year one (1) and two (2); and - Pro-rated for year three (3).	- No refund for year one (1) and two (2); and - Pro-rated for year three (3); and - Full refund for year four (4) to five (5).
Year 4	- Not Applicable	- No refund for year one (1) to three (3); and - Pro-rated for year four (4); and - Full refund for year five (5).
Year 5	- Not Applicable	- No refund for year one (1) to four (4); and - Pro-rated for year five (5).

9. What do I need to do if there are changes to my contact or personal details?

It is important that you update any change in your contact or personal details to any of Bank Rakyat branches to ensure that all correspondences reach you in a timely manner.

10. Where can I get further information?

If you would like to know more about this product, please contact Us at:

Customer Service Unit (CSU)

Syarikat Takaful Malaysia Am Berhad [201701032316 (1246486-D)]

27th Floor, Annexe Block,

Menara Takaful Malaysia,

No. 4, Jalan Sultan Sulaiman,

50000 Kuala Lumpur.

P.O. Box 11483,

50746 Kuala Lumpur.

Tel: 1-300 88 252 385

Fax: 603 - 2274 0237

Email: csu@takaful-malaysia.com.my

Website: www.takaful-malaysia.com.my/en

11. Other types of similar cover available.

Please refer to Bank Rakyat's website at www.bankrakyat.com.my and Our website at www.takaful-malaysia.com.my/en.

IMPORTANT NOTE:

YOU ARE ADVISED TO NOTE THE SCALE OF INDEMNITY FOR DEATH AND PERMANENT DISABLEMENT DUE TO ACCIDENT IN YOUR CERTIFICATE AND MUST NOMINATE A NOMINEE AND ENSURE THAT YOUR NOMINEE IS AWARE OF THE CERTIFICATE THAT YOU HAVE PARTICIPATED.

YOU SHOULD READ AND UNDERSTAND THE CERTIFICATE AND DISCUSS WITH BANK RAKYAT PERSONNEL OR CONTACT US DIRECTLY FOR MORE INFORMATION.

This product is managed by Syarikat Takaful Malaysia Am Berhad [Registration No.: 201701032316 (1246486-D)] who is licensed under the Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The information provided in this Product Disclosure Sheet is valid as at June 2025.

Declaration by the Customer

In addition to the information provided in this Product Disclosure Sheet, I shall refer to the certificate and its annexure(s) for the terms and conditions, and hereby agree on my enrolment in this Takaful Zaman.

Plan Type	Tick (✓)
3 Years	
5 Years	

Name:
IC No:
Tel No.:
Date:

Witnessed by (Bank Rakyat's personnel)

Name:
Staff ID:
Designation:
Bank Rakyat Branch:
Date: